

October 2, 2011

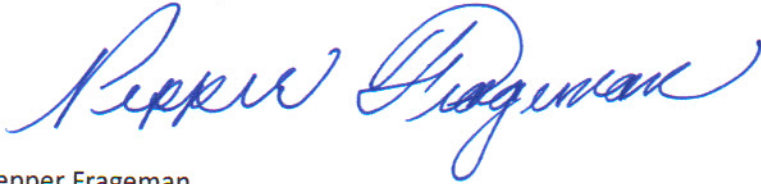
To: Officers of HOA of Windsor Terrace
Kim Raymer of David Floyd & Associates

RE: Resignation of Pepper Frageman
Treasurer of HOA of Windsor Terrace

Please use this email as notification of my resignation as Treasurer from the Homeowner's Association of Windsor Terrace effective immediately. The dissension and constant strife associated with holding this position has become untenable. The various factions that are pitting one side of the board against another along with involving our residents into the melee was/is totally unacceptable and extremely unprofessional. I simply will no longer be a party to it.

Windsor Terrace has major work to be done both now and in the future and we simply cannot continue to put our proverbial head in the sand. Our complex is aging and repairs will be costly. The stone-walling of raising the monthly fees when funding is such a prevalent issue will only lead down the road to another assessment which none of us wants. Our erosion problems are extremely costly and will majorly deplete our resources. We must hope and pray that we do not have any other major disaster occurrences

Everyone, which includes the Board, Committees and residents, must get on the same page preferably sooner than later.



Pepper Frageman
104 Windsor Terrace
Nashville, TN 37221